

City of Northville Projected Budget Report

Local Unit Code: 632120
Current Fiscal Year End Date: 6/30/2024
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 6,498,794	2% %	\$ 6,635,045	Anticipated Increase in Taxable Values
Licenses, Fees and Permits	\$ 401,050	0% %	\$ 401,050	Level activity
Grants	\$ 2,500	1920% %	\$ 50,500	Grant for special project
Racetrack Breakage	\$ 7,860	-100% %	\$ -	Timing of racetrack ceasing operations
State Shared Revenues	\$ 795,235	2% %	\$ 808,642	Anticipated Increase in revenues from the State
Sales and Services	\$ 1,100,372	-5% %	\$ 1,046,273	Decrease in contribution for school resource officer
Cemetery Revenues	\$ 90,000	0% %	\$ 90,000	Level activity
Fines and Forfeitures	\$ 10,800	0% %	\$ 10,800	Level activity
Other Revenues	\$ 497,636	-8% %	\$ 456,828	Investment earnings percentage expected to decrease
Interfund Transfers (In)	\$ 118,000	0% %	\$ -	Timing of technology improvements
Total Revenues	\$ 9,522,247		\$ 9,499,138	
EXPENDITURES				
Administration	\$ 1,551,755	1% %	\$ 1,559,795	Inflationary
City Hall Buildings & Grounds	\$ 203,620	-9% %	\$ 184,570	Special project in current year, otherwise level activity
Police Department	\$ 3,517,375	1% %	\$ 3,566,340	Inflationary
Fire Department	\$ 1,286,065	2% %	\$ 1,308,280	Inflationary
Technology	\$ 206,580	-58% %	\$ 87,265	Timing of technology improvements
Department of Public Works	\$ 807,905	-2% %	\$ 789,085	Completion of special cemetery project
Planning, Zoning & Inspection Services	\$ 491,100	2% %	\$ 501,075	Inflationary
Shared Services	\$ 243,925	2% %	\$ 249,878	Inflationary
Debt Service	\$ 52,277	0% %	\$ 52,992	Level Activity
Insurance & Central Supplies	\$ 56,630	2% %	\$ 57,550	Inflationary
Interfund Transfers (Out)	\$ 734,485	-7% %	\$ 682,799	Transfers to other funds for capital needs varies from year to year
Congtingency	\$ 370,530	24% %	\$ 459,509	Higher contingency for unknowns
Total Expenditures	\$ 9,522,247		\$ 9,499,138	
Net Revenues (Expenditures)	\$ -		\$ -	Revenues = Expenditures
Beginning Fund Balance	\$ 3,104,647		\$ 3,104,647	
Ending Fund Balance	\$ 3,104,647		\$ 3,104,647	

To view the budget in its entirety, go to the City's website at www.ci.northville.mi.us/Services/FinanceAndAdministration/FinanceAndAdminOverview.asp